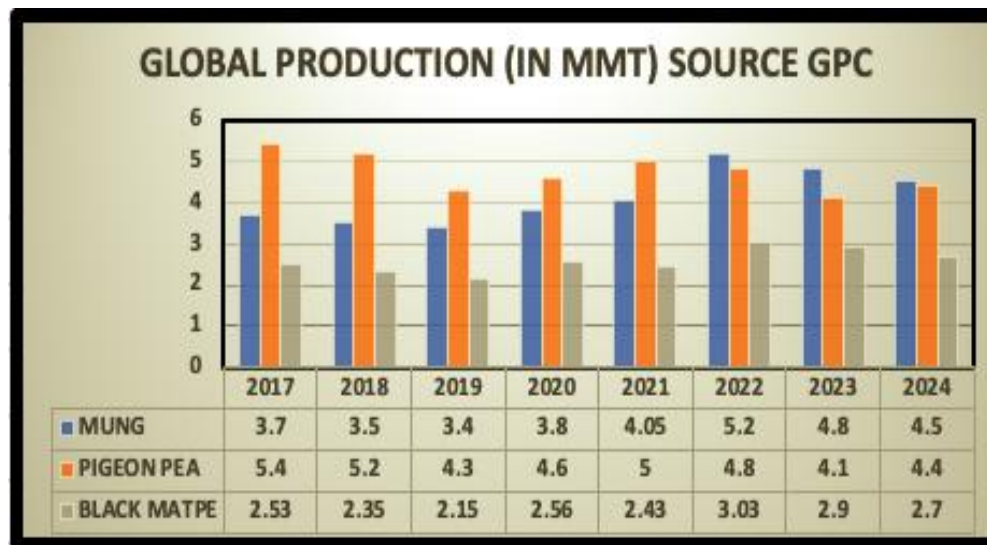


BLACK MATPE (URAD) OUTLOOK



GLOBAL PRODUCTION- MUNG, URAD & PP



BLACK MATPE INDIA 2024-2025 (including Rabi 25 & Myanmar+ Brazil 2025)

URAD PRODUCTION (MMT)	
INDIA	2
MYANMAR	1.05
BRAZIL	0.05
TOTAL AVAILABILITY WORLD WIDE	3.1
CONSUMPTION	2.7
BALANCE	0.4

INDIA BLACK MATPE URAD SnD & IMPORTS

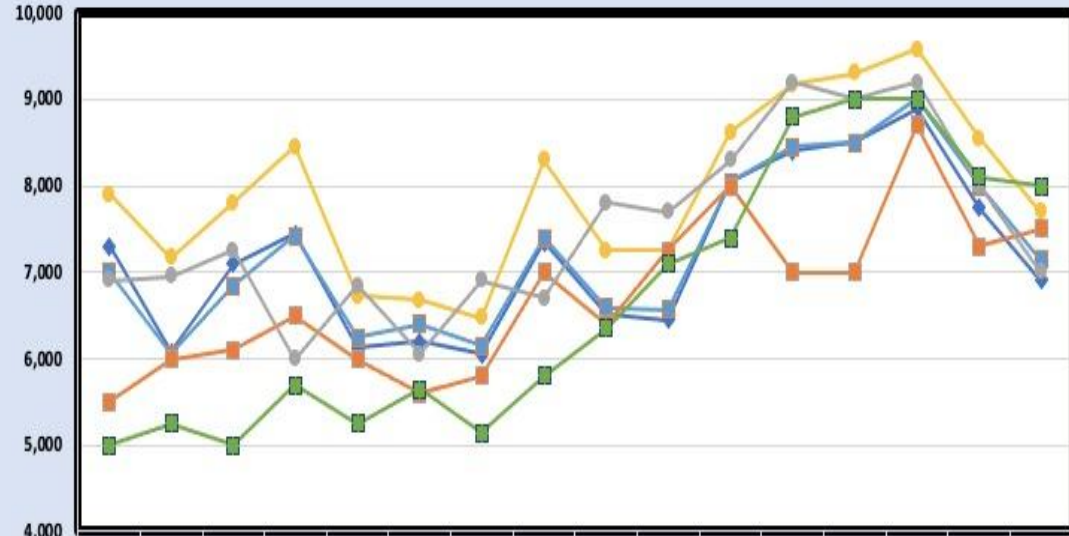
INDIA URAD PRODUCTION, DEMAND, STOCK BALANCE SHEET (IN MMT)				
YEAR	2021-22	2022-23	2023-24	2024-25
OPENING	0.21	0.47	0.56	0.42
PRODUCTION (TRADE ESTIMATE)	2.50	2.40	2.20	2.00
IMPORTS	0.61	0.52	0.60	0.70
SUPPLY	3.32	3.39	3.36	3.12
CONSUMPTION	2.80	2.80	2.90	2.70
EXPORT	0.06	0.03	0.04	0.05
ENDING STOCK	0.47	0.56	0.42	0.37

INDIA IMPORT IN METRIC TONS (EXPECTED)						
BLACK MATPE (उड़द)			HS CODE	07133110		
MONTH	FY 24-25	FY 23-24	FY 22-23	FY 21-22	FY 20-21	FY 19-20
APR	55,435.6	25,016	38,757	21,459	3,44,790	3,12,078
MAY	77,775	31,625	25,023	3,745		
JUNE	66,649	40,985	12,575	52,470		
JULY	56,592	34,325	23,249	68,922		
AUG	64,687	48,624	24,732	48,779		
SEPT	75,253	59,723	48,325	45,822		
OCT	76,313	80,912	46,075	91,639		
NOV	55,346	80,156	66,774	69,012		
DEC EXPECTED	70,759	56,068	97,998	40,430		
JAN		52,921	63,794	66,326		
FEB		57,478	46,520	32,523		
MAR		56,389	30,993	70,484		
TOTAL	5,98,810	6,24,222	5,24,813	6,11,611	3,44,790	3,12,078
APR-DEC EXPECTED	5,98,810	4,57,434	3,83,506	4,42,278		
CHANGE	1,41,375.3	73,928.0	(58,771.8)			

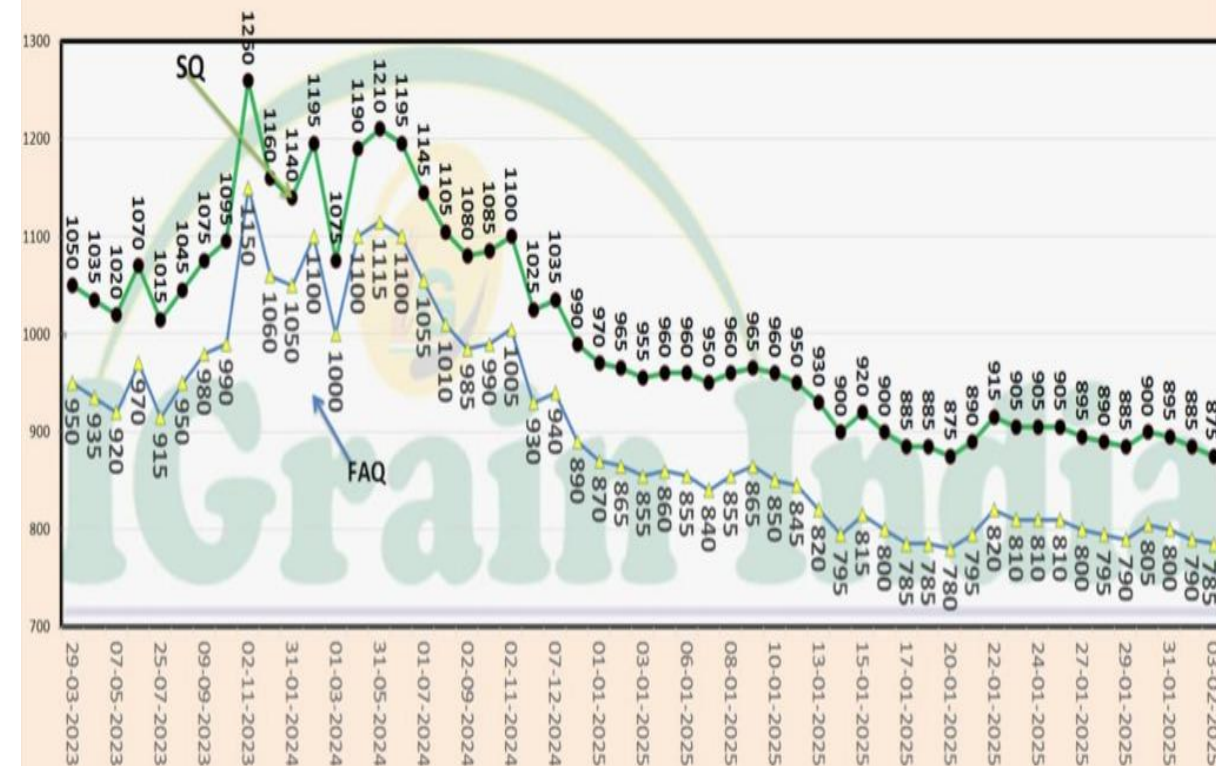
- This year Production is less as farmers preferred other crops due to low prices.
- Availability will be sufficient as whatever production is reduced will be fulfilled by imports.
- IMPORT FROM BRAZIL IS ALSO STARTED FY 22/23- 4.1 K, Till Oct'24- 22K, Expected 50K till March'25
- Urad & PP Imports allowed till 31 March 2025 (likely to be extended)
- **Imports**
- **FY 19/20- 0.3, 20/21- 0.3, 21/22- 0.6, 22/23- 0.5, 23/24- 0.6, 24/25 till Nov 0.5**

BLACK MATPE URAD PRICE TREND

URAD (BLACK MATPE PRICE TREND (RS/QUINTAL)



BURMA URAD (\$/MT CNF)



Urad has faced a 30% reduction from its peak, leaving traders struggling to manage inventory and losses.

Highlights and low lights

IMPORT OF PULSES (IN LAKH TONS) COMMERCE DEPARTMENT

CALENDER YEAR	DESI CHANA (GRAM)	BLACK MATPE (URAD)	MUNG	LENTIL MASUR	PIGEON PEA TUAR	YELLOW PEA	TOTAL
JAN- DEC 14	3.86	6.34		8.07	5.32	20.03	43.62
JAN- DEC 15	6.88	5.95		11.61	5.19	21.44	51.07
JAN- DEC 16	8.73	5.78		2.63	6.48	30.62	54.24
JAN- DEC 17	15.55	4.37		7	4.79	31.03	62.74
JAN- DEC 18	0.85	3.92	0.14	2.06	4.6	8.39	19.96
JAN- DEC 19	1.21	2		7.75	4.94	9.15	25.05
JAN- DEC 20	1.29	3.59		9.42	4.49	0.33	19.12
JAN- DEC 21	1.41	5.26		7.24	6.74	0	20.65
JAN- DEC 22	0.78	5.52		6.41	8.82	0	21.53
JAN- DEC 23	1.31	5.98		16.81	8.87	0.1	33.07
JAN- DEC24 EXPECTED	5.74	7.65		10.93	12.33	29.68	66.33
REMARKS	FROM 2014-15 TO 2017-18 CHANA AND KABULI WERE IN ONE HS CODE 07132000	FROM 2014-15 TO 2017-18 URAD AND MUNG WERE IN ONE HS CODE 07133100	JAN- DEC 24 CALENDAR YEAR RECORD PULSES IMPORTS REPORTED				

- India government allocated 1,000 cr rupees for self sufficiency in Pulses.
- Main focus on Black Matpe, Lentils and Pigeon Peas.
- Imports in Apr- Nov stands \$ 3.28 b which was \$ 2.09 b in 2023 (+56%).
- Expected imports expected in FY may reach record \$ 5.9 b. In 2016-17 record was 4.24 b.
- Expect lentil all other pulses imports are higher as compared to LY.
- Jan-Dec total imports 6.6 mmt more than 50% as compare to LY. Pea imported 3 mmt.
- Except Mung, all Pulses import is allowed.
- PP imports allowed till March 26
- BM import extinction is expected soon.
- Production in Myanmar is increasing every year and Brazil also joined race.
- Overall in 2025 market may trend in range bound
- 2023 & 2024 year may not repeat unless decision on Pea imports.



Thanks